



Department of State

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ACTION: A/ 18

INFO OCT-01 EUR-25 NEA-10 ISO-00 DRC-01 SSO-00 NSCE-00  
CCO-00 DODE-00 CIAE-00 INRE-00 NSAE-00 USIE-00 PM-07  
H-03 INR-10 L-03 NSC-10 PA-04 RSC-01 PRS-01 SPC-03  
SS-20 ACDA-19 IO-14 EB-11 SCEM-02 INT-08 SCI-06

COMB-00 TRSE-00 OMB-01 /178 W  
028269

O P 191850Z OCT 73  
FM AMEMBASSY TRIPOLI  
TO SECSTATE WASHDC IMMEDIATE 0665  
INFO AMEMBASSY BEIRUT PRIORITY  
AMEMBASSY JIDDA PRIORITY  
AMEMBASSY KUWAIT PRIORITY  
AMEMBASSY LONDON PRIORITY

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E.O. 11652: N/A  
TAGS: ENRG, PFOR, LY  
SUBJECT: LARG BANS OIL FOR U.S., RAISES PRICES  
REF: 1) FBIS M191547  
2) FBIS M191144

1. LIBYAN RADIO ANNOUNCEMENT (REF 1), ALSO HEARD  
IN ENGLISH AT 1630, GMT, IS ATTRIBUTED ONLY TO ARNA, THE  
OFFICIAL LARG NEWS AGENCY, "WHICH HAS LEARNED" OF LAR  
DECISION "TO SUSPEND OIL EXPORTS TO THE UNITED STATES".  
(COMMENT: DESPITE THE LACK OF BETTER ATTRIBUTION, THIS  
MAY BE TAKEN AS AUTHORITATIVE. PREVIOUS ARNA REPORTS  
INDICATED LIBYA ADVOCATED CUTTING OFF OIL SUPPLIES TO  
THE UHLS. AT THE RECENT OAUPEC MEETING AT KUWAIT.)

2. ANNOUNCEMENT EARLIER TODAY RE LARG'S UNILATERAL  
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(R)

DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY af DATE 12/17/82

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH. PLATON (3)

ENDORSE EXISTING MARKING ☐

DECLASSIFIED ☐ UNCLASSIFIED ☐

RELEASE DENIED ☐

PA or FOI EXEMPTIONS

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RAISING OF POSTED PRICES FOR CRUDE OIL (REF 2)  
WAS MADE IN NAME OF MINISTER OF PETROLEUM. IT CITED  
LONG LIST OF PREVIOUS LAWS AND AGREEMENTS, WHICH ARE NOW  
IGNORED. FOR FIRST TIME POSTED PRICE IS FIXED BY LARG ALONE,  
AND IT IS ALMOST DOUBLED, FROM DOLLARS 4.58 TO 8.92 PER  
BARREL FOR 40 DEGREE CRUDE. INDUSTRY  
SOURCE ESTIMATES THIS INCREASES LARG TAKE PER BARREL BY  
ABOUT \$2.50 ON THE COMPANIES' 49 PERCENT OF THEIR  
PRODUCTION. CURIOUSLY, LARG NOW RECEIVES LESS PER  
BARREL FROM ITS 51 PERCENT WHEN IT IS BOUGHT BACK AT \$4.90  
PER BARREL.  
JOSIF

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